

Explanation of variances – pro forma

Name of smaller authority:

County area (local council and

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18	2018/19	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	13,004	14,018			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	14,029	14,073	-147	1.40%	NO	Explanation of % variance from FY opening balance not required - Balances brought forward agree
3 Total Other Receipts	0	0	0	0.00%	NO	Explanation from smaller authority (must include narrative and supporting figures)
4 Staff Costs	4,748	4,842	96	2.02%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,708	8,272	3,512	73.78%	YES	Purchase of Derbililar 2457 Hall Grants 311 Other 744
7 Balances Carried Forward	14,018	11,277			NO	
8 Total Cash and Short Term Investments	14,018	11,277				
9 Total Fixed Assets plus Other Long Term Investments and	7,785	9,781	2,048	26.59%	YES	Purchase of Derbililar
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable